

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. If Noteholders (defined below) are in doubt as to the action that they should take, they should consult their own stockbroker, bank manager, solicitor, accountant or other professional advisor immediately.

This Notice is for the attention of the holders of the S\$139,464,848 in aggregate principal amount of senior secured zero coupon notes due 2024 issued by KrisEnergy Ltd.



KRISENERGY LTD.

(Company Registration Number: 231666)
(Incorporated in the Cayman Islands on 5 October 2009)

NOTICE OF OCCURRENCE OF REDEMPTION EVENT

to the holders of the

**S\$139,464,848 in aggregate principal amount of senior secured zero coupon notes due 2024
(the "Notes")**

issued by KrisEnergy Ltd. (the "Issuer")

We refer to:

- (i) the S\$139,464,848 in aggregate principal amount of senior secured zero coupon notes due 2024 issued by the Issuer under the trust deed dated 31 January 2017 (the "**Trust Deed**") between DBS Trustee Limited (the "**Trustee**"), Madison Pacific Trust Limited (the "**Common Security Agent**"), and the Issuer (containing the terms and conditions of the Notes (the "**Conditions**")); and
- (ii) the announcement released on 14 August 2019 by the Issuer in relation to its request for trading suspension.

NOTICE IS HEREBY GIVEN that trading in the shares of the Issuer on the SGX-ST has been suspended for a continuous period of more than seven days and accordingly, the event specified in Condition 5(c) of the Conditions has occurred. The Effective Date (as defined in Condition 5(c) of the Conditions) is 21 August 2019.

Pursuant to the agency agreement dated 31 January 2017, the Issuer has appointed DBS Bank Ltd ("**DBS**") as Registrar, Issuing and Paying Agent and Transfer Agent in respect of the Notes.

A copy of the Exercise Notice can be obtained from us (as Issuer) or DBS (as Registrar, Issuing and Paying Agent and Transfer Agent).

Please note that notwithstanding the occurrence of the event specified in Condition 5(c) of the Conditions and the submission of any completed Exercise Notice to DBS, given the Issuer's financial situation, it is not in a position to redeem any of the Notes.

All capitalised terms used but not defined herein shall have the meanings given to such terms in the Trust Deed.

This Notice is given by:

KrisEnergy Ltd.

Registered Office:
Intertrust Corporate Services (Cayman) Limited
190 Elgin Avenue
George Town, Grand Cayman KY1-9005
Cayman Islands

Singapore Office:
83 Clemenceau Avenue
#10-05 UE Square
Singapore 239920

Dated 28 August 2019