



## **KrisEnergy Ltd. announces suspension of securities trading**

Singapore, 14 August 2019 – KrisEnergy Ltd. (“KrisEnergy” or the “Company”, and together with its subsidiaries, the “Group”), an independent upstream oil and gas company, announces that today it has requested a suspension of trading of its securities on Singapore Exchange Securities Trading Ltd (“SGX-ST”).

As previously disclosed in various announcements by the Company, the Group is over-gearred and under-equitised and has appointed advisors to formally review and implement all available options to the Group in order to improve the financial condition of the Group, which is critical.

Accordingly, the Board of Directors has recommended that trading of the Group’s securities be suspended as the Group presses on to engage the broader stakeholder groups to explore restructuring options. This is also to ensure that no person is trading in the shares and related securities of the Company without sufficient information that is required to enable such a person to make an informed decision.

### **Contacts**

Tanya Pang  
VP Investor Relations & Corporate Communications  
T: +65 6838 5430  
E: [tanya.pang@krisenergy.com](mailto:tanya.pang@krisenergy.com)

### **About KrisEnergy:**

KrisEnergy Ltd. is an independent upstream company focused on the exploration for and the development and production of oil and gas in Southeast Asia. The Company holds working interests in three producing oil and/or gas fields, two in the Gulf of Thailand and one onshore Bangladesh. It also participates in 10 blocks in various stages of development, appraisal and exploration in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam. KrisEnergy operates nine of the contract areas.

KrisEnergy’s shares are listed on the mainboard of SGX-ST under the ticker SK3. For more information, visit [www.krisenergy.com](http://www.krisenergy.com)