



Corrigendum to 2019 Annual Report

Singapore, 13 July 2020 – KrisEnergy Ltd. (“KrisEnergy” or the “Company”, and together with its subsidiaries, the “Group”), an independent upstream oil and gas company, refers to the Company’s annual report for the financial year ended 31 December 2019 (the “2019 Annual Report”), which was published on SGXNet on 5 June 2020.

The Company wishes to inform shareholders that in the Chairman’s Statement on page 6 of the 2019 Annual Report, the reference to Keppel as a “majority shareholder” of KrisEnergy should instead state that Keppel “holds an approximate 40% equity interest” in KrisEnergy.

Accordingly, the first paragraph under sub-heading “Apsara cornerstone” on page 6 of the Annual Report should be read as shown herein instead of as printed in the 2019 Annual Report:

“In April 2020, we entered into a credit facility agreement with Kepinvest Singapore Pte. Ltd., a subsidiary of Keppel Corporation Ltd (“Keppel”), for up to US\$87 million to finance the first phase of the Apsara oil development in Cambodia Block A. As Keppel holds an approximate 40% equity interest in KrisEnergy, the loan facility is deemed an Interested Person Transaction under the Singapore Listing Manual and therefore we will convene an extraordinary general meeting (“EGM”), in order to obtain shareholder approval. Details of the EGM will be provided at a later date.”

Save as disclosed above, all other information contained in the 2019 Annual Report remains unchanged.

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About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for and the development and production of oil and gas in Southeast Asia. The Company holds working interests in two producing oil and/or gas fields, one in the Gulf of Thailand and one onshore Bangladesh. It also participates in nine blocks in various stages of the E&P lifecycle in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam. KrisEnergy operates eight of the contract areas.

For further information, visit www.krisenergy.com.